



Hedge Funds Replication: A Surprisingly Efficient Innovation

Some ten years on from the financial crisis, the image of hedge funds remains tarnished. These investments are considered costly, opaque, and illiquid – and are largely deemed to have failed investors during the market downturn. As a result, many investors in Switzerland and elsewhere in Europe have redeemed their hedge-fund investments. However, innovative investment vehicles have emerged in recent years that replicate the benefits of hedge funds while mitigating the downside. Join us for an interactive discussion on these new investment options with Miguel Tiedra, Head of Alternative Investments at BCV and expert in hedge fund replication strategies.

Banque Cantonale Vaudoise

BCV is one of Switzerland's largest asset managers, with almost CHF 90 billion in assets under management. Founded over 170 years ago, BCV has been active in asset management for four decades. In 2010, the bank opened an office in Zurich to leverage a reputation for solidity that extends beyond the borders of its home region, Vaud Canton. Today, BCV is considered to be among the 25 safest banks in the world.

BCV's asset managers specialize in institutional portfolio management, with in-depth expertise in bonds, equities, Swiss indirect real estate, and strategic and alternative investment funds. BCV has forged partnerships with academics to hone its quantitative analysis skills and deliver leading-edge investment products, regularly winning Lipper and Scope awards for asset management. BCV also offers services in fund management, custodian banking, and trading.



Miguel Tiedra

Miguel Tiedra has been in charge of the alternative fund management team since 2006. He has extensive experience in primary analysis and portfolio management. Before joining BCV, he worked as a senior hedge fund consultant and senior financial analyst for a private bank in Geneva. He holds a degree in international relations from the Graduate Institute of International Studies in Geneva (IUHEI) and is a CFA charterholder, a Chartered Alternative Investment Analyst and a Financial Risk Manager.

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