

Janus Henderson

INVESTORS

Exploiting diversity within High Yield

Dispersion in the market means that the boundaries between investment grade and high yield can sometimes be blurred, with traditional credit ratings not always corresponding with credit spreads and fundamental metrics. Tom Ross, co-manager of the Janus Henderson Horizon Global High Yield Bond Fund, looks at the changing environment for global high yield bonds. Areas covered include:

- The shifting economic backdrop and what it means for high yield bonds
- The risks and opportunities from the crossover space
- Regional and sector differences that are creating value



Thomas Ross

Tom Ross is a Corporate Credit Portfolio Manager at Janus Henderson Investors, a position he has held since 2006. He is responsible for co-managing the Global High Yield, European High Yield, European Investment Grade, Absolute Return Credit, and Global Diversified Credit strategies. Prior to portfolio management, he specialised in credit trading on Henderson's centralised dealing desk. He joined Henderson in 2002.

Tom graduated with a BSc degree (Hons) in biology from Nottingham University. He holds the Chartered Financial Analyst designation and has 17 years of financial industry experience.

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