

# Janus Henderson

— INVESTORS —

## Fixed Income Investing in a Post Pandemic World

The 2021 reflation trade across macro markets was the largest in two decades (as measured by sentiment indicators) and has dominated the mindset of investors this year. Jenna will elaborate on their level of activity in the strategy since the beginning of the pandemic – for instance the increase towards investment grade in March and April 2020, the reduction in duration starting in August 2020 and the teams contrarian decision to extend duration to the high end of the funds range in Q1 2021 utilising their economic rate of change framework for sovereign bond yields amongst other factors. Given the decade low realised volatility in 2021 the credit market is at a very interesting point to discuss the outlook. Jenna will also share her view on the increased debate whether the current inflation is temporary or structural. Will the national banks allow it to happen?



### **Jenna Barnard**

Jenna Barnard is Co-Head of Strategic Fixed Income at Janus Henderson Investors, a position she has held since 2015. She manages and co-manages a range of strategic fixed income strategies and funds meeting different client needs globally. Jenna joined Henderson in 2002 as a credit analyst and was promoted to portfolio manager in 2004. Prior to this, she worked as an investment analyst with Orbitex Investments. Jenna graduated with a first-class BA degree (Hons) in politics, philosophy, and economics from Oxford University. She holds the Chartered Financial Analyst designation, is a member of the Society of Technical Analysts, and is an Affiliate Member of the UK Society of Investment Professionals. She has 19 years of financial industry experience.

Kontakt: Fedor Plambeck  
Tel.: +41 43 888 62 65  
E-Mail: [fedor.plambeck@janushenderson.com](mailto:fedor.plambeck@janushenderson.com)  
Website: [www.janushenderson.com](http://www.janushenderson.com)