



Alternative Investments: What else?!

Due to the unusually strong performance of stocks and bonds, hedge funds have lost their shine since the financial crisis. And in recent years, many investors have turned their backs on hedge funds. Given the high equity valuations and extremely low interest rates, this is actually very surprising. Investors generally cite three reasons for reducing their allocation to hedge funds or even exiting the asset class altogether: high costs, low liquidity, and a lack of transparency. Strangely, a large proportion of these investors have replaced hedge funds with other non-traditional investments, such as private equity. These are even less well off than hedge funds, at least in terms of costs and illiquidity. So what is really behind the aversion to hedge funds? Are investors justified in giving them the cold shoulder?

Please join us for an interactive talk with Miguel Tiedra, Head of Alternative Investments at BCV.



Miguel Tiedra

Miguel Tiedra has been in charge of the alternative fund management team since 2006. He has extensive experience in primary analysis and portfolio management. Before joining BCV, he worked as a senior hedge fund consultant and senior financial analyst for a private bank in Geneva. He holds a degree in international relations from the Graduate Institute of International Studies in Geneva (IUHEI) and is a CFA charterholder, a Chartered Alternative Investment Analyst (CAIA), a Financial Risk Manager (FRM) and a Certified ESG Analyst.

Kontakt: Riccardo Cutroneo

Tel.: +41 44 388 71 30

E-Mail: riccardo.cutroneo@bcv.ch

Website: www.bcv.ch